

MONEY COUNTING INSIGHTS

Inefficient cash handling is costing you money



Often, retailers think about big ways to cut costs—cutting labor hours, for instance. But they should also take a look at their operational costs to find new cost-cutting opportunities to increase efficiencies and reduce costs.

One area often overlooked is the handling of cash. It's a task that can be automated with a money counting machine for not only optimal accuracy, but better efficiency and cost savings, too.

Save on labor and prevent errors

Counting money in the cash office by hand is not only laborious and time-consuming, but it's also an area that's ripe for inaccuracy. Whether from distractions, fatigue, or simple human limitations, it's easy for an employee or store manager to miscount, which can lead to problems with the books. Moreover, labor costs are perpetually on the rise—why tie up an employees' time with a task that can be easily automated, when they could be better serving the store elsewhere? Instead of having an employee or manager count cash by hand, having them greeting customers or ensuring there are enough registers operating is time better spent, as it creates a better customer experience. Automating cash counting frees up expensive labor to be used in other areas of the store.

Cash counting either manually or with scales can also lead to errors. Errors as simple as forgetting to zero out a scale if a container is being used can all add up to big problems for a store.

Streamline finances with money counters

Money counters allow for quick and accurate counting, eliminate the potential for error that comes with many scales, and finish the job of counting tills quickly.

Cash counting and scanning machines are ideal for daily transactions and ensure that the money coming into the store is processed properly—it's one less task that managers and owners need to worry about. While scales are used by some, the truth is they're slower and less accurate—and if there's an error that needs fixing, that's even more time spent on a task that could be fast and easy—why wait to make the switch?

Learn more about cash counting machines and how they can save money and optimize accounting tasks today at cumminsallison.com/nrf2019

852 Feehanville Drive Mt. Prospect, IL 60056 T 800 786 5528